GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3038
ANSWERED ON:22.03.2005
SPECIAL PACKAGE FOR HERBAL INDUSTRY
Shaheen Shri Abdul Rashid

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has framed any special package to set up herbal medicinal plant based industry to create employment in far flung areas which are cut off from main cities during winter season in Jammu & Kashmir;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) to (c) : The Government has announced a New Industrial Policy and other concessions for the State of Jammu & Kashmir on 14.06.2002. The activity of "Medicinal Herbs − processing" has been included in the list of Thrust Industries of this Policy. Under the Policy package various concessions have been allowed to industrial units in the State which include development of industrial infrastructure, excise and income-tax exemption and Subsidy Schemes like Central Capital Investment Subsidy, Central Interest Subsidy and Central Comprehensive Insurance Scheme. The private entrepreneurs can take advantage of the above incentives.